LUBBOCK REESE REDEVELOPMENT AUTHORITY
GENERAL OPERATING BUDGET FOR FY 2026-2027 (BOARD APPROVED 08-26-26)

Tax payer impact statement:

This budget will have no impact on tax payers as Lubbock Reese Redevelopment Authority is not a taxing entity

GROUP	ACCT CODE	BUDG CODE	ACCOUNT DESCRIPTION	FYE 2026 ACTUAL YTD July 31, 2026	FYE 2026 APPROVED BUDGET 11 Months	FYE 2026 PROJECTED ACTUAL 11 Months	FYE 2027 APPROVED BUDGET 12 Months
INCOME	4200	0	Lease	$ 2,010,501	$ 2,100,000	$ 2,211,551	$ 2,254,000
	4250	0	CAM	$ 651,531	$ 730,000	$ 716,684	$ 790,000
	4260	0	Usage Fees	$ 293,694	$ 275,000	$ 323,063	$ 350,000
	4300	0	Contract Work	$ 3,870	$ 7,000	$ 4,257	$ 7,500
	4350	0	Insurance Proceeds	$ 522,176	$ -	$ 522,176	$ -
	4400	0	Interest Income	$ 136,165	$ 95,000	$ 149,782	$ 151,000
	4500	0	Donated Revenue	$ 518,674	$ -	$ 570,541	$ -
	4600	0	Misc	$ 8,837	$ -	$ 9,720	$ -
	4650	423	Utility Franchise Fee - Electric	$ 16,658	$ 18,000	$ 18,324	$ 20,000
	4650	439	Utility Franchise Fee - Gas	$ 8,523	$ 8,500	$ 8,523	$ 8,600
INCOME TOTAL				**$ 4,170,629**	**$ 3,233,500**	**$ 4,534,622**	**$ 3,581,100**
PAYROLL	5100	0	Salaries	$ 694,342	$ 880,000	$ 763,776	$ 818,525
	5110	0	Payroll Taxes	$ 53,395	$ 67,000	$ 58,734	$ 62,600
	5120	116	Insurance - Health	$ 68,826	$ 86,200	$ 75,709	$ 87,500
	5120	117	Insurance - Dental/Vision	$ 3,879	$ 5,100	$ 4,267	$ 4,900
	5120	118	Insurance - Life/AD&D	$ 377	$ 500	$ 415	$ 500
	5120	119	Insurance - LTD	$ 6,734	$ 9,000	$ 7,407	$ 8,200
	5120	120	Insurance - Dread Disease	$ 2,833	$ 4,000	$ 3,116	$ 3,300
	5140	121	Insurance - Workers Comp	$ 9,304	$ 12,000	$ 10,235	$ 10,000
	5150	131	Retirement - TCDRS	$ 48,474	$ 66,000	$ 53,321	$ 77,000
	5700	211	Payroll Service	$ 998	$ 1,100	$ 1,098	$ 1,200
PAYROLL TOTAL				**$ 889,162**	**$ 1,130,900**	**$ 978,078**	**$ 1,073,725**
UTILITIES	5380	122	Telephone Land Line	$ 6,856	$ 7,500	$ 7,542	$ 8,500
	5380	405	Water/Wastewater	$ 265,147	$ 230,000	$ 291,662	$ 315,000
	5380	423	Electricity	$ 107,507	$ 115,000	$ 118,258	$ 135,000
	5380	439	Gas	$ 16,048	$ 23,000	$ 17,653	$ 20,000
	5380	502	Internet	$ 3,719	$ 5,500	$ 4,091	$ 5,000
UTILITIES TOTAL				**$ 399,278**	**$ 381,000**	**$ 439,205**	**$ 483,500**

LUBBOCK REESE REDEVELOPMENT AUTHORITY

GENERAL OPERATING BUDGET FOR FY 2026-2027 (BOARD APPROVED 08-26-26)

GROUP	ACCT CODE	BUDG CODE	ACCOUNT DESCRIPTION	FYE 2026 ACTUAL YTD July 31, 2026	FYE 2026 APPROVED BUDGET 11 Months	FYE 2026 PROJECTED ACTUAL 11 Months	FYE 2027 APPROVED BUDGET 12 Months
ADMINISTRATION	5200	101	General Office Supplies	$ 10,145	$ 14,000	$ 11,160	$ 12,000
	5200	103	Office Equip/Software	$ 15,699	$ 19,000	$ 17,269	$ 24,000
	5210	101	Board Expenses	$ 878	$ 2,700	$ 966	$ 1,500
	5250	111	Interest Expense on Leases	$ 693	$ 700	$ 763	$ 700
	5310	107	Janitorial/Building Maint	$ 24,450	$ 28,000	$ 26,895	$ 12,000
	5320	106	Telephone Admin Cell	$ 2,216	$ 2,750	$ 2,437	$ 2,400
	5340	127	Postage	$ 1,997	$ 2,300	$ 2,197	$ 2,500
	5350	114	Insurance - Liability & Property	$ 295,661	$ 355,000	$ 325,227	$ 385,000
	5360	208	License and Fee	$ 312	$ 1,400	$ 343	$ 600
	5363	124	Staff Meetings	$ 4,667	$ 5,000	$ 5,134	$ 6,500
	5400	125	Recruitment - Customer and New Emp	$ 335	$ 1,000	$ 369	$ 700
	5400	303	Advertising & Printing	$ 216	$ 2,000	$ 237	$ 1,000
	5410	132	Awards & Recognition	$ 1,089	$ 500	$ 1,198	$ 2,000
	5540	134	Prof Services - Document Shredding	$ 2,345	$ 1,500	$ 2,579	$ 2,500
	5540	401	Prof Services - Campus	$ 4,184	$ 2,000	$ 4,602	$ 1,500
	5545	112	Serv Contract - Network Maintenance	$ 15,382	$ 20,000	$ 16,920	$ 20,000
	5610	110	CEO Travel/Meetings/Other	$ 18,854	$ 30,000	$ 20,740	$ 30,000
	5700	203	Audit Fee	$ 30,000	$ 55,125	$ 33,000	$ 30,000
	5710	113	Legal Fees	$ 117,790	$ 150,000	$ 129,569	$ 150,000
ADMIN TOTAL				$ 546,914	$ 692,975	$ 601,605	$ 684,900
MARKETING	5430	102	Office Enhancements	$ 206	$ 1,000	$ 226	$ 500
	5430	133	Sponsorships	$ 7,889	$ 20,000	$ 8,678	$ 20,000
	5430	301	Marketing General	$ 6,113	$ 4,000	$ 6,725	$ 6,000
	5430	303	Advertisement & Printing	$ 1,541	$ 2,000	$ 1,695	$ 1,000
	5430	304	Ads in Publications	$ -	$ 1,000	$ -	$ -
	5430	305	Meetings & Memberships	$ 4,915	$ 7,000	$ 5,406	$ 7,500
	5430	310	Travel	$ 2,312	$ 10,000	$ 2,543	$ 10,000
	5430	311	Marketing Training	$ -	$ 3,000	$ -	$ 3,000
	5430	312	Technology	$ 17,567	$ 25,000	$ 19,324	$ 20,000
MARKETING TOTAL				$ 40,543	$ 73,000	$ 44,598	$ 68,000

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GENERAL OPERATING BUDGET FOR FY 2026-2027 (BOARD APPROVED 08-26-26)

GROUP	ACCT CODE	BUDG CODE	ACCOUNT DESCRIPTION	FYE 2026 ACTUAL YTD July 31, 2026	FYE 2026 APPROVED BUDGET 11 Months	FYE 2026 PROJECTED ACTUAL 11 Months	FYE 2027 APPROVED BUDGET 12 Months
OPERATIONS	5900	401	Campus General	$ 16,737	$ 27,500	$ 18,411	$ 30,000
	5900	402	Shop Supplies	$ 9,432	$ 6,500	$ 10,375	$ 7,000
	5900	403	Tools & Tool Repair	$ 3,269	$ 5,000	$ 3,596	$ 5,000
	5900	405	Water System	$ 24,835	$ 20,000	$ 27,319	$ 33,000
	5900	406	Ops Cell Phone	$ 4,196	$ 5,000	$ 4,616	$ 5,000
	5900	407	Work Clothes	$ 1,916	$ 2,000	$ 2,107	$ 2,000
	5900	410	Operations Training/Travel	$ 4,207	$ 10,000	$ 4,628	$ 10,000
	5900	417	Animal/Pest control	$ 2,090	$ 1,000	$ 2,299	$ 2,700
	5900	419	Security/Safety	$ 19,860	$ 20,000	$ 21,846	$ 22,500
	5900	420	Roof	$ 3,549	$ 5,000	$ 3,904	$ 6,000
	5900	421	HVAC	$ 18,252	$ 25,000	$ 20,077	$ 27,000
	5900	423	Electric	$ 8,452	$ 50,000	$ 9,297	$ 30,000
	5900	424	Fence Repair	$ -	$ 5,000	$ -	$ 5,000
	5900	425	Plumbing & Irrigation	$ 6,875	$ 20,000	$ 7,563	$ 27,000
	5900	428	Cleaning	$ 4,881	$ 5,000	$ 5,369	$ 5,000
	5900	430	Ground Maintenance	$ 246,156	$ 325,000	$ 270,771	$ 300,000
	5900	434	Signage	$ -	$ 3,000	$ -	$ 2,000
	5900	440	Door Repair	$ 3,455	$ 20,000	$ 3,801	$ 6,000
	5900	441	Environmental	$ -	$ 2,500	$ -	$ 2,500
	5900	442	Safety Supplies	$ 537	$ 2,000	$ 591	$ 2,000
	5900	445	Architect & Engineering	$ -	$ 25,000	$ -	$ 20,000
	5900	446	Solid Waste	$ 15,895	$ 25,000	$ 17,484	$ 20,000
	5900	448	KBR Event Expenses	$ 3,646	$ 8,000	$ 4,011	$ 7,500
	5900	449	Vehicle Repair & Maint	$ 2,975	$ 7,000	$ 3,273	$ 5,000
	5900	450	Gas/Fuel	$ 7,251	$ 10,000	$ 7,976	$ 10,000
	5900	451	Windows	$ -	$ 5,000	$ -	$ 5,000
OPERATIONS TOTAL				$ 408,466	$ 639,500	$ 449,313	$ 597,200
OPERATING EXPENSE TOTAL				$ 2,284,363	$ 2,917,375	$ 2,512,799	$ 2,907,325
NET INCOME (LOSS) BEFORE DEPRECIATION				$ 1,886,266	$ 316,125	$ 2,021,823	$ 673,775
DEPRECIATION	5305	0	Depreciation	$ 740,208	$ 600,000	$ 814,228	$ 1,111,000
NET INCOME (LOSS)				$ 1,146,059	$ (283,875)	$ 1,207,594	$ (437,225)
Supplemental Information:							
Principal on Lease Payments				$ 2,531	$ 3,700	$ 2,784	$ 4,000
Capital Projects (See Capital Projects Budget for Details)				$ 3,786,033	$ 3,820,699	$ 3,786,033	$ -

LUBBOCK REESE REDEVELOPMENT AUTHORITY
CAPITAL PROJECTS BUDGET FOR FY 2026-2027 (BOARD APPROVED 08-26-26)

No new projects are approved for fiscal year 2026-2027

	Actual as of Aug 31, 2026	Project Budget FY 25-26	Under Budget (Over Budget)	Approved Total Project FY 26-27	Approved $ Change FY 26-27	Approved % Change FY 26-27	Approved Budget FY 26-27
Fund 400 - General Operations Projects							
FY 2024 OUTSTANDING CAPITAL PROJECTS							
EDA GRANT MATCH- EAST 90 BUSINESS PARK	$ 3,552,882	$ 3,560,815	$ 7,932	**CLOSED FY 2025-2026**			
TOTAL	**$ 3,552,882**	**$ 3,560,815**	**$ 7,932**	**$ -**	**$ -**		**$ -**
FY 2025 OUTSTANDING CAPITAL PROJECTS							
Automated Meter Reading (AMR) Meters	$ 69,265	$ 74,884	$ 5,619	**CLOSED FY 2025-2026**			
TOTAL	**$ 69,265**	**$ 74,884**	**$ 5,619**	**$ -**	**$ -**		**$ -**
FY 2026 OUTSTANDING CAPITAL PROJECTS							
Fiber to Guard Shack, Gate 74, and Gate 1180	$ -	$ 20,000	$ 20,000	**CANCELLED FY 2025-2026**			
B800 Elevator Replacement	$ 129,811	$ 130,000	$ 189	**CLOSED FY 2025-2026**			
Hanger Door Controls for Hangers 60 and 82	$ 34,075	$ 35,000	$ 925	**CLOSED FY 2025-2026**			
TOTAL	**$ 163,886**	**$ 185,000**	**$ 21,114**	**$ -**	**$ -**		**$ -**
FY 2027 PROPOSED CAPITAL PROJECTS							
No new projects proposed for FY 2026-2027							
	$ -	**$ -**		**$ -**	**$ -**		**$ -**
TOTALS - GENERAL FUND	**$ 3,786,033**	**$ 3,820,699**	**$ 34,666**	**$ -**	**$ -**		**$ -**
Fund 600 - Fiber Optics Projects							
FY 2025 APPROVED CAPITAL PROJECTS							
Equipment Replacement - Routers, Switches & Software	$ 28,674	$ 35,000	$ 6,326	**CLOSED FY 2025-2026**			
TOTAL	**$ 28,674**	**$ 35,000**	**$ 6,326**	**$ -**	**$ -**		**$ -**
FY 2026 PROPOSED CAPITAL PROJECTS							
No new projects proposed for FY 2025-2026							
TOTAL	**$ -**	**$ -**		**$ -**	**$ -**		**$ -**
FY 2027 PROPOSED CAPITAL PROJECTS							
No new projects proposed for FY 2026-2027							
TOTAL	**$ -**	**$ -**		**$ -**	**$ -**		**$ -**
TOTALS - FIBER OPTICS FUND	**$ 28,674**	**$ 35,000**	**$ 6,326**	**$ -**	**$ -**		**$ -**
TOTALS - ALL FUNDS	**$ 3,814,707**	**$ 3,855,699**	**$ 40,993**	**$ -**	**$ -**		**$ -**