

GENERAL OPERATING BUDGET - FY2026 PROPOSED

	A	B	C	D	E	F	G	H
1	LUBBOCK REESE REDEVELOPMENT AUTHORITY PROPOSED OPERATING & CAPITAL BUDGETS FOR FY 2025-2026							
2	TAXPAYER IMPACT STATEMENT:							
3	THIS BUDGET WILL HAVE NO IMPACT ON TAXPAYERS AS LUBBOCK REESE REDEVELOPMENT AUTHORITY IS NOT A TAXING ENTITY							
4				DESCRIPTION	FYE 2025 ACTUAL YTD AUGUST 31, 2025	FYE 2025 APPROVED BUDGET	FYE 2025 PROJECTED YEAR END	FYE 2026 PROPOSED BUDGET 11 MONTHS
5								
6	INCOME	4200	0	Lease	\$ 2,289,148.23	\$ 2,300,000.00	\$ 2,497,252.61	\$ 2,100,000.00
7		4250	0	CAM	\$ 714,800.57	\$ 764,000.00	\$ 779,782.44	\$ 730,000.00
8		4260	0	Usage Fees	\$ 322,338.81	\$ 275,000.00	\$ 351,642.34	\$ 275,000.00
9		4300	0	Contract Work	\$ 12,979.17	\$ 8,000.00	\$ 12,979.17	\$ 7,000.00
10		4350	0	Insurance Proceeds	\$ 907,588.17	\$ -	\$ 907,588.17	\$ -
11		4400	0	Interest Income	\$ 201,501.12	\$ 100,000.00	\$ 219,819.40	\$ 95,000.00
12		4600	0	Misc	\$ 27,089.44	\$ -	\$ 27,089.44	\$ -
13		4650	423	Utility Franchise Fee - Electric	\$ 17,544.51	\$ 20,000.00	\$ 19,139.47	\$ 18,000.00
14		4650	439	Utility Franchise Fee - Gas	\$ 9,147.13	\$ 9,000.00	\$ 9,147.13	\$ 8,500.00
15	INCOME TOTAL				\$ 4,502,137.15	\$ 3,476,000.00	\$ 4,824,440.17	\$ 3,233,500.00
16								
17	PAYROLL	5100	0	Salaries	\$ 668,722.43	\$ 750,000.00	\$ 721,722.43	\$ 880,000.00
18		5110	0	Payroll Taxes	\$ 48,452.78	\$ 58,000.00	\$ 52,857.58	\$ 67,000.00
19		5120	116	Insurance - Health	\$ 69,009.69	\$ 105,000.00	\$ 75,283.30	\$ 86,200.00
20		5120	117	Insurance - Dental/Vision	\$ 4,061.83	\$ 5,700.00	\$ 4,431.09	\$ 5,100.00
21		5120	118	Insurance - Life/AD&D	\$ 330.34	\$ 400.00	\$ 360.37	\$ 500.00
22		5120	119	Insurance - LTD	\$ 7,036.92	\$ 9,500.00	\$ 7,676.64	\$ 9,000.00
23		5120	120	Insurance - Dread Disease	\$ 2,992.55	\$ 3,900.00	\$ 3,264.60	\$ 4,000.00
24		5140	121	Insurance - Workers Comp	\$ 9,117.24	\$ 11,000.00	\$ 9,946.08	\$ 12,000.00
25		5150	131	Retirement - TCDRS	\$ 16,459.57	\$ 18,000.00	\$ 17,955.89	\$ 66,000.00
26		5700	211	Payroll Service	\$ 1,106.00	\$ 1,200.00	\$ 1,206.55	\$ 1,100.00
27	PAYROLL TOTAL				\$ 827,289.35	\$ 962,700.00	\$ 894,704.52	\$ 1,130,900.00

GENERAL OPERATING BUDGET - FY2026 PROPOSED

	A	B	C	D	E	F	G	H
				DESCRIPTION	FYE 2025 ACTUAL YTD AUGUST 31, 2025	FYE 2025 APPROVED BUDGET	FYE 2025 PROJECTED YEAR END	FYE 2026 PROPOSED BUDGET 11 MONTHS
4								
5								
28	ADMINISTRATION							
29		2651	111	Prin Exp Xerox Lease Copier Payment	\$ 3,308.39	\$ 3,500.00	\$ 3,609.15	\$ 3,700.00
30		5200	101	General Office Supplies	\$ 10,307.97	\$ 16,000.00	\$ 11,245.06	\$ 14,000.00
31		5200	103	Office Equip/Software	\$ 18,498.17	\$ 20,000.00	\$ 20,179.82	\$ 19,000.00
32		5210	101	Board Expenses	\$ 1,455.34	\$ 3,000.00	\$ 1,587.64	\$ 2,700.00
33		5250	111	Interest Exp Xerox Copier Lease	\$ 878.48	\$ 950.00	\$ 958.34	\$ 700.00
34		5310	107	Janitorial/Building Maint	\$ 27,670.00	\$ 30,000.00	\$ 30,185.45	\$ 28,000.00
35		5320	106	Telephone Admin Cell	\$ 2,192.60	\$ 2,400.00	\$ 2,391.93	\$ 2,750.00
36		5340	127	Postage	\$ 1,954.87	\$ 2,500.00	\$ 2,132.59	\$ 2,300.00
37		5350	114	Insurance - Liability & Property	\$ 265,934.02	\$ 300,000.00	\$ 290,109.84	\$ 355,000.00
38		5360	208	License and Fee	\$ 458.00	\$ 1,500.00	\$ 499.64	\$ 1,400.00
39		5363	124	Staff Meetings	\$ 3,442.28	\$ 5,000.00	\$ 3,755.21	\$ 5,000.00
40		5363	305	Meetings & Memberships	\$ 3,890.25	\$ 4,000.00	\$ 4,243.91	\$ -
43		5370	0	Miscellaneous Expense	\$ 21,000.99	\$ -	\$ 21,000.99	\$ -
44		5400	125	Recruitment - Customer and New Emp	\$ 264.00	\$ 1,000.00	\$ 264.00	\$ 1,000.00
45		5400	303	Advertising & Printing	\$ 154.00	\$ 2,000.00	\$ 168.00	\$ 2,000.00
46		5410	132	Awards & Recognition	\$ 440.83	\$ 500.00	\$ 480.91	\$ 500.00
47		5540	134	Prof Services - Document Shredding	\$ 1,393.87	\$ 1,400.00	\$ 1,520.59	\$ 1,500.00
48		5540	401	Prof Services - Campus	\$ 511.55	\$ 2,000.00	\$ 558.05	\$ 2,000.00
49		5545	112	Serv Contract - Network Maintenance	\$ 18,077.46	\$ 20,000.00	\$ 19,720.87	\$ 20,000.00
50		5610	110	ED Travel/Meetings/Other	\$ 8,386.69	\$ 10,000.00	\$ 9,149.12	\$ 30,000.00
51		5620	404	Campus Training	\$ 8,099.34	\$ 7,000.00	\$ 8,099.34	\$ -
52		5700	203	Audit Fee	\$ 37,160.00	\$ 43,000.00	\$ 37,160.00	\$ 55,125.00
53		5710	113	Legal Fees	\$ 120,467.34	\$ 75,000.00	\$ 131,418.92	\$ 150,000.00
54	ADMIN TOTAL				\$ 555,946.44	\$ 550,750.00	\$ 600,439.36	\$ 696,675.00

GENERAL OPERATING BUDGET - FY2026 PROPOSED

	A	B	C	D	E	F	G	H
				DESCRIPTION	FYE 2025 ACTUAL YTD AUGUST 31, 2025	FYE 2025 APPROVED BUDGET	FYE 2025 PROJECTED YEAR END	FYE 2026 PROPOSED BUDGET 11 MONTHS
4								
5								
55								
56	UTILITIES	5380	122	Telephone Land Line	\$ 7,347.87	\$ 8,000.00	\$ 8,015.86	\$ 7,500.00
57		5380	405	Water/Wastewater	\$ 186,800.56	\$ 275,000.00	\$ 236,800.56	\$ 230,000.00
58		5380	423	Electricity	\$ 98,595.10	\$ 150,000.00	\$ 107,558.29	\$ 115,000.00
59		5380	439	Gas	\$ 18,796.03	\$ 25,000.00	\$ 20,504.76	\$ 23,000.00
60		5380	502	Internet	\$ 4,527.96	\$ 6,000.00	\$ 4,939.59	\$ 5,500.00
61	UTILITIES TOTAL				\$ 316,067.52	\$ 464,000.00	\$ 377,819.06	\$ 381,000.00
62								
63	MARKETING	5430	102	Office Enhancements	\$ 189.97	\$ 1,000.00	\$ 207.24	\$ 1,000.00
64		5430	133	Sponsorships	\$ 16,194.17	\$ 18,000.00	\$ 17,666.37	\$ 20,000.00
65		5430	301	Marketing General	\$ 774.72	\$ 4,000.00	\$ 845.15	\$ 4,000.00
66		5430	302	ED Expenses & Customer Gifts	\$ 15,204.64	\$ 20,000.00	\$ 16,586.88	\$ -
67		5430	303	Advertisement & Printing	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00
68		5430	304	Ads in Publications	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
69		5430	305	Meetings & Memberships	\$ 687.00	\$ 3,000.00	\$ 749.45	\$ 7,000.00
70		5430	307	Meals and Entertainment	\$ 635.86	\$ 2,000.00	\$ 693.67	\$ 2,700.00
71		5430	310	Travel	\$ 768.11	\$ 3,000.00	\$ 837.94	\$ 10,000.00
72		5430	311	Marketing Training	\$ -	\$ 2,000.00	\$ -	\$ 3,000.00
73		5430	312	Technology	\$ 15,952.75	\$ 25,000.00	\$ 17,403.00	\$ 25,000.00
75	MARKETING TOTAL				\$ 50,407.22	\$ 81,000.00	\$ 54,989.69	\$ 75,700.00
76								

GENERAL OPERATING BUDGET - FY2026 PROPOSED

	A	B	C	D	E	F	G	H
				DESCRIPTION	FYE 2025 ACTUAL YTD AUGUST 31, 2025	FYE 2025 APPROVED BUDGET	FYE 2025 PROJECTED YEAR END	FYE 2026 PROPOSED BUDGET 11 MONTHS
4								
5								
77	OPERATIONS	5900	401	Campus General	\$ 11,023.01	\$ 30,000.00	\$ 12,025.10	\$ 27,500.00
78		5900	402	Shop Supplies	\$ 6,013.45	\$ 7,000.00	\$ 6,560.13	\$ 6,500.00
79		5900	403	Tools & Tool Repair	\$ 8,111.51	\$ 5,000.00	\$ 8,848.92	\$ 5,000.00
80		5900	405	Water System	\$ 46,490.36	\$ 15,000.00	\$ 50,716.76	\$ 20,000.00
81		5900	406	Ops Cell Phone	\$ 4,492.65	\$ 5,400.00	\$ 4,901.07	\$ 5,000.00
82		5900	407	Work Clothes	\$ 1,316.97	\$ 2,000.00	\$ 1,316.97	\$ 2,000.00
83		5900	410	Operations Training/Travel	\$ -	\$ -	\$ -	\$ 10,000.00
84		5900	417	Animal/Pest control	\$ 2,472.98	\$ 1,000.00	\$ 2,697.80	\$ 1,000.00
85		5900	419	Security/Safety	\$ 21,177.27	\$ 10,000.00	\$ 23,102.48	\$ 20,000.00
86		5900	420	Roof	\$ 4,861.37	\$ 5,000.00	\$ 5,303.31	\$ 5,000.00
87		5900	421	HVAC	\$ 36,010.99	\$ 25,000.00	\$ 39,284.72	\$ 25,000.00
88		5900	422	Painting	\$ 127.67	\$ 15,000.00	\$ 139.28	\$ 10,000.00
89		5900	423	Electric	\$ 48,133.77	\$ 55,000.00	\$ 52,133.77	\$ 50,000.00
90		5900	424	Fence Repair	\$ 2,400.76	\$ 5,000.00	\$ 2,619.01	\$ 5,000.00
91		5900	425	Plumbing & Irrigation	\$ 15,066.12	\$ 20,000.00	\$ 16,435.77	\$ 20,000.00
92		5900	428	Cleaning	\$ 9,450.73	\$ 3,000.00	\$ 10,309.89	\$ 5,000.00
94		5900	430	Ground Maintenance	\$ 326,636.31	\$ 315,000.00	\$ 346,636.31	\$ 325,000.00
95		5900	434	Signage	\$ 105.00	\$ 3,000.00	\$ 114.55	\$ 3,000.00
96		5900	440	Door Repair	\$ 20,387.34	\$ 20,000.00	\$ 22,240.73	\$ 20,000.00
97		5900	441	Environmental	\$ -	\$ 2,500.00	\$ -	\$ 2,500.00
98		5900	442	Safety Supplies	\$ 132.67	\$ 4,000.00	\$ 144.73	\$ 2,000.00
99		5900	445	Architect & Engineering	\$ -	\$ 50,000.00	\$ -	\$ 25,000.00
100		5900	446	Solid Waste	\$ 23,069.26	\$ 30,000.00	\$ 25,166.47	\$ 25,000.00
101		5900	448	KBR Event Expenses	\$ 8,200.08	\$ 5,000.00	\$ 8,945.54	\$ 8,000.00
102		5900	449	Vehicle Repair & Maint	\$ 12,886.47	\$ 5,000.00	\$ 14,057.97	\$ 7,000.00
103		5900	450	Gas/Fuel	\$ 6,854.57	\$ 10,000.00	\$ 7,477.71	\$ 10,000.00
104		5900	451	Windows	\$ 5,172.60	\$ 3,000.00	\$ 5,642.84	\$ 5,000.00
105	OPERATIONS TOTAL				\$ 620,593.91	\$ 650,900.00	\$ 666,821.81	\$ 649,500.00
106								
107	EXPENSE TOTAL				\$ 2,370,304.44	\$ 2,709,350.00	\$ 2,594,774.45	\$ 2,933,775.00
108	NET INCOME BEFORE DEPRECIATION				\$ 2,131,832.71	\$ 766,650.00	\$ 2,229,665.73	\$ 299,725.00
109	DEPRECIATION	5305		Depreciation	\$ 549,168.73	\$ 650,000.00	\$ 659,002.48	\$ 600,000.00
110	NET INCOME				\$ 1,582,663.98	\$ 116,650.00	\$ 1,570,663.25	\$ (300,275.00)

GENERAL OPERATING BUDGET - FY2026 PROPOSED

	A	B	C	D	E	F	G	H
				DESCRIPTION	FYE 2025 ACTUAL YTD AUGUST 31, 2025	FYE 2025 APPROVED BUDGET	FYE 2025 PROJECTED YEAR END	FYE 2026 PROPOSED BUDGET 11 MONTHS
4								
5								
111								
112								
113	TOTAL APPROVED AND OUTSTANDING CAPITAL PROJECTS AS OF OCTOBER 2024							
114	B1238 Rehab. New roof, lighting - Carry over from FY2023 Budget POSTPONED UNTIL NEEDED					PROJECT HAS BEEN CANCELLED		\$ 60,000.00
115	TOTAL							\$ 60,000.00
116								
117	FY 2024 OUTSTANDING CAPITAL PROJECTS							
118	EDA GRANT MATCH- EAST 90 BUSINESS PARK IN PROCESS				\$ 1,043,027.77	\$ 3,520,542.00	\$ 3,520,542.00	
119	TOTAL				\$ 1,043,027.77	\$ 3,520,542.00	\$ 3,520,542.00	
120								
121								
122	FY 2025 APPROVED CAPITAL PROJECTS							
123	6,500 Runway Rejuvenate in lieu of Annual Seal Coat COMPLETED				\$ 86,666.66	\$ 90,000.00	\$ 86,666.66	
124	Work Truck to replace totalled pick up truck COMPLETED				\$ 60,326.73	\$ 60,000.00	\$ 60,326.73	
125	Automated Meter Reading (AMR) Meters IN PROCESS				\$ 69,265.00	\$ 100,000.00	\$ 74,884.36	
126	Building 800, 2nd Floor, Floor ReplacePROJECT HAS BEEN CANCELLED				\$ -	\$ 27,000.00	\$ -	
127	TOTAL				\$ 216,258.39	\$ 277,000.00	\$ 221,877.75	
128								
129								
130	FY 2026 PROPOSED CAPITAL PROJECTS							
131	Fiber to Guard Shack, Gate 74, and Gate 1180							\$ 20,000.00
132	B800 Elevator Replacement							\$ 100,000.00
133	Hanger Door Controls for Hangers 60 and 82							\$ 35,000.00
134	TOTAL							\$ 155,000.00
135								