


**LUBBOCK REESE REDEVELOPMENT AUTHORITY (LRRRA)**  
**REGULAR MEETING AGENDA OF THE BOARD OF DIRECTORS**

Date: Wednesday, May 24, 2023  
Time: 8:00 a.m.  
Place: Reese Technology Center, LRRRA Board Room, 9801 Reese Blvd, Suite 200, Lubbock, TX 79416

Time: 8:00 a.m.

Place: Reese Technology Center, LRRR Board Room, 9801 Reese Blvd, Suite 200, Lubbock, TX 79416

AGENDA ITEMS	TAB	SPEAKER
Call the Meeting to Order		Steve Verett
1. Citizen Comments - Any citizen wishing to appear before a regular meeting of the Lubbock Reese Redevelopment Authority Board of Directors, regarding any matter posted on the Board Agenda, shall complete the sign-up form provided at the meeting, no later than 7:45 a.m.	TAB 1	Steve Verett
<p>2. a. Hold an Executive Session, in accordance with V.T.C.A. Government Code, Section 551.072, regarding certain matters concerning real property. Discussions regarding interest in the lease, sale, or value of buildings and property.</p> <p>b. Hold an Executive Session, in accordance with V.T.C.A. Government Code, Section 551.074(a), Deliberations Regarding Personnel Matters:</p> <ul style="list-style-type: none"> <li>• Executive Director</li> <li>• Manager of Business Development</li> <li>• Manager of Accounting</li> <li>• Manager of Operations</li> <li>• Operations Lead</li> <li>• Service Technician</li> <li>• Service Technician</li> <li>• Operations, Marketing, Customer Care Coordinator</li> <li>• Administrative Assistant</li> <li>• Board of Directors</li> </ul> <p>c. Hold an Executive Session, in accordance with V.T.C.A. Government Code, Section 551.071, Consultation with Attorney.</p>	TAB 2	<p>John Tye Muvat Musa</p> <p>Steve Verett Muvat Musa</p> <p>Darrell Guthrie</p>
3. Action Item – Consider the Minutes of the April 21, 2023, Executive Committee Meeting and the April 26, 2023, Board of Directors Meeting	TAB 3	Steve Verett
4. Action Item – Consider Awarding Engineering Services to Parkhill for EDA Grant	TAB 4	Muvat Musa
5. Action Item – Consider Resolution Approving an Application for Funding Through the Economic Development Administration	TAB 5	Muvat Musa

6. Action Item - Consider Interlocal Cooperation Agreement with the city of Abernathy on behalf of KBR	TAB 6	Murvat Musa
7. Discussion Item – Financial Reports	TAB 7	Sandy Hamilton
8. Discussion Item – Reese Events & Activities	TAB 8	Murvat Musa
Adjourn the Meeting		Steve Verett
<p>Lubbock Reese Redevelopment Authority (LRRRA) will post this meeting agenda on its front doors and on its website at <a href="http://www.reesetechnologycenter.com/agendas/">http://www.reesetechnologycenter.com/agendas/</a> by 5:00 p.m., Friday, May 19, 2023.</p> <div style="text-align: center;">  </div> <p>by: _____ Murvat Musa, ED/CEO</p> <p>The LRRRA Board meetings are available to all persons regardless of disability. To notify the LRRRA of your attendance or if you require special assistance, please contact them at (806) 885-6592 or write Reese Technology Center, 9801 Reese Blvd., Suite 200, Lubbock, Texas 79416 at least 48 hours in advance of the meeting.</p>		

ITEM 1

# Citizen Comments

ITEM 2

# EXECUTIVE SESSION

Information to be provided at  
meeting  
(if applicable)

**LUBBOCK REESE REDEVELOPMENT AUTHORITY  
EXECUTIVE COMMITTEE MEETING MINUTES  
April 21, 2023**

The Lubbock Reese Redevelopment Authority held a meeting of the Executive Committee of the Board of Directors at 10:30 p.m. on Tuesday, April 21, 2023, at Peoples Bank, 5820 82<sup>nd</sup> Street, Lubbock, TX 79424.

These are the minutes of the Executive Committee of the Board of Directors of the Lubbock Reese Redevelopment Authority, a State of Texas Political Subdivision.

**Members Present:**                      Todd McKee                      Steve Verett                      Tim Pierce

**Members Absent:**                      None

**Others Present**

**Reese Staff:**                                      Murvat Musa

**Legal Counsel:**                                      None

**Others:**                                                      None

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**Call the meeting to order**

Steve Verett called the meeting to order at 10:01 a.m.

Steve Verett called the Executive Session to order at 10:01 a.m.

**ITEM 1                      Hold an Executive Session**

Hold an Executive Session, in accordance with V.T.C.A. Government Code, Section 551.072, regarding certain matters concerning real property.  
Discussions regarding interest in the lease, sale, or value of buildings and property.

No action was taken in the Executive Session.

**Reconvene the Executive Committee Meeting**

Steve Verett adjourned the Executive Session at 10:30 a.m. and reconvened Open Session at 10:30 a.m.

**ITEM 2      Consider Contingent Lease for GL Texas, LLC (Greenlight) for Building 1130**

**Action Item** – Todd McKee moved to approve the Contingent Lease for GL Texas, LLC (Greenlight) for Building 1130 subject to Tenant to pay one months' rent at signing and if the license to operate is granted that payment will be credited to the first months' rent, but if a license is not granted LRRRA shall retain that payment. Tim Pierce seconded; the motion passed 3-0.

Steve Verett adjourned the meeting at 10:30 a.m.

Content of minutes agreed to and approved by:

Approved by \_\_\_\_\_  
Steve Verett, Board President

ATTEST:

\_\_\_\_\_  
LRRRA Executive Committee Member

**Lubbock Reese Redevelopment Authority**  
**Board of Directors Meeting Minutes**

April 26, 2023

The Lubbock Reese Redevelopment Authority held a regular meeting at 8:00 a.m. Wednesday, April 26, 2023, at the Reese Technology Center, LRRR Board Room, 9801 Reese Boulevard, Suite 200, Lubbock, TX 79416.

These are the minutes of the Board of Directors of the Lubbock Reese Redevelopment Authority, a State of Texas Political Subdivision.

<b><u>MEMBERS PRESENT:</u></b>	Steve Verett	Todd McKee	Tim Pierce
	Tim Collins	John Hamilton	George McMahan
	John Tye		

**MEMBERS ABSENT:** None

**OTHERS PRESENT:**

**Reese Staff:** Muvat Musa-Executive Director, Chris Evans-Manager of Operations, Sandra Hamilton-Manager of Accounting, Andrea Hamilton-Operations, Customer Service, Marketing Coordinator, Cecilia Davila-Administrative Assistant

**Legal Counsel:** Darrell Guthrie – via teleconference

**Others:** Mitchel Burt of KBR

**Call the meeting to order.**

Steve Verett called the meeting to order at 8:04 a.m.

**ITEM 1**      **Citizen Comments** Steve Verett called for any citizen comments. There were none.

**ITEM 2**      **Hold an Executive Session.** Steve Verett called the Executive Session to order at 8:05 a.m.

- a. Hold an Executive Session, in accordance with V.T.C.A. Government Code, Section 551.072, regarding certain matters concerning real property. Discussions regarding interest in the lease, sale, or value of buildings and property.
- b. Hold an Executive Session, in accordance with V.T.C.A. Government Code, Section 551.074(a), Deliberations Regarding Personnel Matters.

Executive Director  
Manager of Business Development  
Manager of Accounting  
Manager of Operations  
Operations Lead  
Service Technician  
Service Technician  
Administrative Coordinator  
Administrative Assistant  
Board of Directors

- c. Hold an Executive Session, in accordance with V.T.C.A. Government Code, Section 551.071, Consultation with Attorney.

No action was taken in the Executive Session.

**Reconvene the Board of Directors Meeting**

Steve Verett adjourned the Executive Session at 10:17 a.m. and reconvened Open Session at 10:18 a.m.

**ITEM 3      Consider the Minutes of the March 22, 2023, Board of Directors Meeting**

**Action Item** – Todd McKee moved to approve the minutes of the March 22, 2023, Board of Directors meeting. John Tye seconded; the motion passed 7-0.

**ITEM 4      Consider Board Appointments/Reappointment–**

**Action Item** – Tim Pierce moved to approve the board appointments of Jeff Mustin, Dr. Jane Dever, and the reappointment of Tim Collins. Todd McKee seconded; the motion passed 7-0.

**ITEM 5      Consider First Lease Amendment to extend term for an additional 10 years by adding two more options to renew for five years each for Royal Bengal Logistics, Inc., Building 82**

**Action Item** – Todd McKee moved to approve the First Lease Amendment to extend term for an additional 10 years by adding two more options to renew for five years each for Royal Bengal Logistics, Inc., Building 82. George McMahan seconded; the motion passed 7-0.



- ITEM 6**      **Consider Resolution Designating Ground Leased to Royal Bengal Logistics, Inc. (“RBL Project”) as a Redevelopment Project**  
                 **Action Item** – John Tye moved to approve the Resolution Designating Ground Leased to Royal Bengal Logistics, Inc. (“RBL Project”) as a Redevelopment Project, Tim Collins seconded, the motion passed 7-0.
- ITEM 7**      **Consider Ground Lease for Royal Bengal Logistics, Inc. for Construction of a Hanger/Warehouse**  
                 **Action Item** – Tim Pierce moved to approve the Ground Lease for Royal Bengal Logistics, Inc. for Construction of a Hanger/Warehouse subject to: 1) the terms change from initial term of 20 years with a 20 year option to renew to terms of initial term of 20 years with two, 10 year options to renew, 2) counsel will clarify language in Permitted Use to make narrow and specific and in Assignment and Subletting by Tenant to allow LRRRA more control. Todd McKee seconded; the motion passed 7-0.
- ITEM 8**      **Consider Ratifying Contingent Lease for GL Texas, LLC (Greenlight) for Building 1130**  
                 **Action Item** – Tim Collins moved to approve ratifying the Contingent Lease for GL Texas, LLC (Greenlight) for Building 1130. John Tye seconded; the motion passed 7-0.
- ITEM 9**      **Consider Interlocal Agreement for Application Development and Administrative Services with SPAG for EDA Grant for Infrastructure Development at the Reese Business Park**  
                 **Action Item** – Tim Collins moved to approve the Interlocal Agreement for Application Development and Administrative Services with SPAG for EDA Grant for Infrastructure Development at the Reese Business Park. Todd McKee seconded; the motion passed 6-0.  
                 - Tim Pierce recused himself from discussion and voting.
- ITEM 10**     **Financial Reports**  
                 **Discussion Item** – No action required. Sandra Hamilton presented the March financial reports.
- ITEM 11**     **Reese Events and Activities**  
                 **Discussion Item** – No action required. Murvat Musa presented Reese activities and upcoming events to the Board.

**Adjournment**

Steve Verett adjourned the meeting at 10:41 a.m.

Content of minutes agreed to and approved by:

Approved by \_\_\_\_\_  
Steve Verett, President

ATTEST:

\_\_\_\_\_  
LRRRA Board Member

**AGENDA ITEM 4  
EXECUTIVE SUMMARY  
ENGINEERING SERVICES FOR  
2023 EDA PUBLIC WORKS AND  
ECONOMIC ADJUSTMENT ASSISTANCE PROGRAMS  
REESE BUSINESS PARK INFRASTRUCTURE IMPROVEMENTS**

The Board previously (April 26, 2023) approved an Interlocal Agreement for Administrative Services with the South Plains Associations of Government (SPAG) to secure funding for enhancements to LRRRA property (specifically but not limited to Reese Business Park infrastructure development). Management is working with SPAG to submit an application to the Economic Development Administration (EDA) to secure this grant funding.

Management of the grant requires professional engineering services to provide design, bid, and construction services along with other services relevant to this project. A Request for Qualifications was advertised, and four responses were received: Enprotec/Hibbs & Todd, Parkhill, Kimley Horn, and Jacob Martin.

After a thorough review of each of the proposals, management is requesting the Board award the engineering services to Parkhill who have provided engineering services to LRRRA for previous EDA grants as well as specific engineering services for feasibility of a business park development.

**BOARD ACTION ITEM No.2023-0524-137**  
**AWARD ENGINEERING SERVICE TO PARKHILL FOR EDA GRANT**

**BOARD OF DIRECTORS**  
**LUBBOCK REESE REDEVELOPMENT AUTHORITY (LRRRA)**  
**May 24, 2023**

**Item to Be Considered:**

Awarding Engineering Services to Parkhill for EDA Grant for Reese Business Park Infrastructure Improvements

**Previous Board Action:**

- a. N/A

**Statement of Pertinent Facts:**

- b. The Board of Directors has had numerous conversations and been briefed by Staff on the development of a business park in the former housing area.
- c. South Plains Association of Governments (SPAG) has identified a grant opportunity that Reese is eligible for. SPAG and LRRRA management are collaborating on the grant application for infrastructure improvements that include roads, water, and wastewater.
- d. Grant management requires professional engineering services. A Request for Qualifications (RFQ) was issued, and four responses were received.
- e. Management has reviewed the proposals and is recommending that the Board award the engineering services to Parkhill.

**Advice Opinions Recommendations and Motion:**

If the Board of Directors concurs, the following motion is in order:

“Resolved, that the Board of Directors of the Lubbock Reese Redevelopment Authority hereby awards the engineering services for EDA grant to Parkhill pending final negotiations of appropriate terms and conditions, on the 24<sup>th</sup> day of May 2023.”

Approved by:

\_\_\_\_\_  
Steve Verett, President

ATTEST:

\_\_\_\_\_  
LRRRA Board Member

**AGENDA ITEM 5**  
**EXECUTIVE SUMMARY**  
**ECONOMIC DEVELOPMENT ADMINISTRATION**  
**GRANT APPLICATION FOR REESE BUSINESS PARK**  
**INFRASTRUCTURE IMPROVEMENTS**

The attached resolution is required to apply to EDA for infrastructure improvements for the Reese Business Park. This application, Phase 1, will include improvements for roads, water, and wastewater infrastructure.

The total project (described further in the attached engineer's opinion of probable cost, OPC) is as follows:

Construction	\$2,663,520
Professional Services, Engineering	\$ 328,800
Professional Services, Grant Administration	<u>\$ 50,000</u>
Total Project Cost	\$3,042,320

The EDA portion of funding will be for \$2,000,000 with a match share for the project of 20%. As the cost of the project is greater than the required match, LRRRA's commitment will be \$1,042,320.

Staff is recommending the Board approve the resolution approving an application for funding through EDA.

**RESOLUTION NO. 2023-0524-138**

**A RESOLUTION APPROVING AN APPLICATION FOR FUNDING THROUGH THE  
ECONOMIC DEVELOPMENT ADMINISTRATION**

BE IT RESOLVED by the Board of Directors of the Lubbock Reese Redevelopment Authority as follows:

**SECTION 1.**

The Board of Directors has reviewed and hereby approves an application for:

Reese Technology Center Business Park

Total Application Amount: \$3,042,320

**SECTION 2.**

The Board of Directors has reviewed and hereby agrees to comply with all assurances executed in connection with the application and, if funded, the award.

**SECTION 3.**

All funds will be used in accordance with all applicable federal, state, local, and programmatic requirements including but not limited to procurement, environmental review, labor standards, real property acquisition, and civil rights requirements.

**SECTION 4.**

The Board of Directors directs and designates the Executive Direct as the Chief Executive Officer and Authorized Representative to act in all matters in connection with this application and the participation in the Economic Development Administration Investments.

PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Lubbock Reese Redevelopment Authority held on May 24, 2023, by the following vote: \_\_\_\_\_

\_\_\_\_\_  
Steve Verett, President

ATTEST:

\_\_\_\_\_  
NAME  
Position

**AGENDA ITEM 6**  
**EXECUTIVE SUMMARY**  
**INTERLOCAL COOPERATION AGREEMENT**  
**CITY OF ABERNATHY**

In August 2016 and May 2022, the Board approved interlocal cooperation agreements with the city of Abernathy on behalf of KBR for use of the Abernathy airport for events pertaining to KBR's Navy contract, similar to events KBR conducts at Reese.

KBR has once again asked LRRRA to help secure Abernathy airport for an event that will happen July/August 2023. In the attached interlocal agreement, the city of Abernathy will bill Reese \$1,200 per day for the use of the airfield and we will then bill KBR that fee.

Staff is requesting Board approval for the interlocal cooperation agreement.

## **INTERLOCAL COOPERATION AGREEMENT**

STATE OF TEXAS           §  
                                     §  
COUNTY OF LUBBOCK   §                   GOVERNMENTAL SERVICES

THIS INTERLOCAL COOPERATION AGREEMENT (“Agreement”) is entered into to be effective as of June \_\_, 2023, between the LUBBOCK REESE REDEVELOPMENT AUTHORITY, hereinafter referred to as “LRRRA” and the CITY OF ABERNATHY, TEXAS, hereinafter referred to as “CITY” and pursuant to the authority granted by and in compliance with the provisions of the Interlocal Cooperation Act, Chapter 791, Texas Government Code.

### **WITNESSETH:**

WHEREAS, LRRRA is a political subdivision of the State of Texas, operating under Subchapter A, Chapter 3501, Texas Special District Local Laws Code (formerly Subchapter A, Chapter 396 of the Texas Local Government Code) and the laws of the State of Texas; and

WHEREAS, CITY is a Type A General Law municipality and political subdivision of the State of Texas, operating under the general laws of the State of Texas; and

WHEREAS, LRRRA and CITY wish to enter into the Agreement whereby LRRRA and/or its customer KBR Wyle Services LLC d/b/a KBR, a Delaware Corporation (hereinafter referred to as "KBR"), pursuant to its agreement with LRRRA, may use the CITY’s airfield; and

WHEREAS, LRRRA and CITY have the authority necessary to enter into this Agreement, and as allowed by the Texas Interlocal Cooperation Act (Texas Government Code Chapter 791), as more fully provided and limited herein;

NOW THEREFORE, this Agreement is entered into by the CITY and LRRRA as follows:

### **ARTICLE 1 LEGAL AUTHORITY**

1.1 Legal Authority. CITY and LRRRA mutually warrant that they possess adequate legal authority to enter into this Agreement. The Parties’ governing bodies have authorized the signatory officials to enter into this Agreement binding the parties to its terms.

### **ARTICLE 2 PURPOSE AND PROVISION OF SERVICES**

2.1 Purpose. The purpose of this Agreement is to provide LRRRA and/or its customer KBR, pursuant to its agreement with LRRRA, non-exclusive use of the CITY’s airfield (the “Project”). LRRRA and/or its customer KBR agree and acknowledge that the CITY and other Tenants are also operating at the airfield location.

2.2 Provision of Services and Duties of CITY in Connection with the Project. LRRRA hereby engages CITY, and CITY hereby accepts and confirms such engagement, to provide LRRRA and/or



KBR, pursuant to its agreement with LRRA, use of the CITY's airfield (the "Services") upon no less than twenty-four (24) hours' notice provided by LRRA to CITY. LRRA and/or its customer KBR, pursuant to its agreement with LRRA, acknowledge that it has inspected the airfield and has found in reasonable condition and repair, and suitable for its activities, and accepts use of the CITY's airfield in a "As Is, Where, Is" condition. In addition, LRRA and/or KBR acknowledge that the airfield condition is closed to any and all aircraft.

### **ARTICLE 3 TERM AND TERMINATION**

3.1 Initial Term. This Agreement becomes effective as of June \_\_, 2023, upon the signing by the authorized and designated agents of the governing body of each party regardless of the actual date of signing. It will remain in effect for a period of one (1) year following the effective date ("Initial Term") unless terminated earlier by either party upon written notice as provided for in Section 3.3.

3.2 Renewal Term. Either party has the option of renewing the Agreement for additional terms of one year each ("Renewal Term") by providing the other party written notice not later than thirty (30) days prior to the expiration of the Agreement's Initial Term or any Renewal Term.

3.3 Termination. Each party has the right to terminate this Agreement upon ninety (90) days written notice to the other party setting forth the date of termination.

### **ARTICLE 4 COMPENSATION**

4.1 Fees and Expenses for Services. LRRA shall pay CITY the sum of \$1,200.00 per day of use (the "Fee") of the CITY's airfield by LRRA and/or its customer KBR, pursuant to its agreement with LRRA. It is expressly understood and agreed that CITY shall be solely responsible for the cost of repair and maintenance of the Project and that the Fee is the sole means of compensation associated with the Services.

4.2 Payment of Fee. LRRA shall pay CITY the total of all Fees for any given month on the 15<sup>th</sup> day of the following month.

### **ARTICLE 5 RELATIONSHIP OF PARTIES**

5.1 Relationship of Parties. Nothing in this Agreement is intended nor should be construed to create an employer-employee relationship between the parties. CITY shall be an independent contractor and not an employee or otherwise subject to the direction and control of LRRA, and LRRA is not undertaking by virtue of this Agreement any responsibility for supervising, controlling, or directing the conduct or performance of CITY's obligations, and CITY shall exercise CITY's own professional judgment and shall control the manner by which the Services are performed, subject only to the terms and standards of this Agreement.

5.2 No Exclusive Arrangement. CITY acknowledges that LRRRA may hire, procure, or otherwise engage in business with other vendors, agencies and companies that may directly or indirectly compete with CITY in provision of services similar or identical to those being offered by CITY under this Agreement, and nothing herein shall obligate LRRRA to any form of exclusive relationship with CITY.

5.3 The CITY, its officers, agents, and employees shall stand by LRRRA and/or its customer KBR. LRRRA and/or its customer KBR shall be responsible to all parties for its respective acts and omissions, and the CITY shall in no way be responsible therefore. In the exercise of the obligations and in the enjoyment of the privileges granted herein, and to the extent permitted by state or federal law, LRRRA and/or its customer KBR shall indemnify and save harmless the CITY, its officers, agents, and employees from any and all losses, claims, demands, suits and judgments whatsoever resulting from the use of the airfield by LRRRA and/or its customer KBR, its agents, employees or invitees.

## **ARTICLE 6 RECORDS, ACCOUNTS AND AUDITS**

6.1 Maintenance of Records and Accounts. The Parties will maintain such records and accounts as it deems appropriate under this Agreement for a period of three (3) years after the end of the Term or any extension thereof.

6.2 Audits. Such records will be made available to either Party upon request of the other Party for audit purposes.

## **ARTICLE 7 MISCELLANEOUS**

7.1 Whole Agreement. This Agreement constitutes the complete agreement between the Parties and supersedes any and all prior oral and written agreements between the Parties relating to the matters contained in this Agreement. Except as otherwise provided in this Agreement, the Agreement cannot be modified without the written consent of the parties.

7.2 Changes and Amendments. This Agreement contains all commitments and agreements of the Parties and no other oral or written commitments will have any force or effect if not contained in this Agreement. Any proposed changes or amendments will not be effective until approved in writing by the Parties to this Agreement. Any alterations, additions or deletions to the terms of this Agreement which are required by changes in Federal or State law or regulations are automatically incorporated into this Agreement without written amendment to the Agreement and become effective on the date designated by such law or regulation.

7.3 Assignment. No party under this Agreement has the right to assign or transfer its rights to any other party without the express written consent of the original parties to this Agreement, except as expressly stated in this Agreement.

7.4 Severability. If any provision of this Agreement is held invalid, the remainder of the Agreement will continue in force and effect to the extent that it is not inconsistent with the holding.

7.5 Waiver of Breach. If a Party waives enforcement or fails to act promptly to enforce any provisions of this Agreement upon any event of breach by the other party, such waiver will not extend to any continuation of the breach or to any other or future events of breach, and such failure to act promptly will not waive a breach nor extend to any continuation of the breach or to any other or future events of breach.

7.6 Disclosure of Information. CITY agrees that any records produced by the CITY, its officers, agents, and employees in connection with the Services provided for under this Agreement are for the confidential information of the LRRA and/or its customer KBR, pursuant to its agreement with LRRA. CITY agrees that such records or information shall not be disclosed by CITY, its officer, agents, or employees, without the prior written consent of LRRA unless otherwise required to do so by law. Notwithstanding anything herein to the contrary, including any contrary provisions in this section, LRRA and/or its customer KBR, acknowledge and understand that this Agreement must be approved by the governing body of the CITY at a duly posted meeting in compliance with the Chapter 551 of the Texas Government Code (Texas Open Meetings Act) and that this Agreement and any documents in the possession of the CITY is subject to public information laws, including but not limited to Chapter 552 of the Texas Government Code commonly referred to as the Texas Public Information Act (the "Act"). To the extent that there is a conflict between any provision of the Act and this Agreement, the Act shall control and the CITY, by complying with the provisions of the Act, shall be deemed to be in compliance with this paragraph.

7.7 Notices. All notices and communications required or allowed by this Agreement must be in writing and given by depositing the notice in the United States mail, postage paid and registered or certified, with return receipt requested, and addressed to the party to be notified. Notice deposited in the mail in the above described manner will be conclusively deemed to be effective after the expiration of three (3) days business days after the notice is deposited in the mail. Notice given in any other manner will be effective only if and when received by an officer or the designated representative of the party to be notified.

(a) For purposes of notice, the addresses of the designated representatives for receipt of notice for each of the parties are as follows:

LRRA:

Lubbock Reese Redevelopment Authority  
Attn: Murvat Musa, Executive Director  
9801 Reese Blvd., Ste 200  
Lubbock, Texas 7941689  
Phone: (806) 885-6592  
Facsimile: (806) 885-6003  
Email: [mmusa@reesecenter.com](mailto:mmusa@reesecenter.com)

CITY:  
City of Abernathy  
Attn: City Manager  
P.O. Box 310  
Abernathy, Texas 79311  
Phone: 806-298-2546  
Facsimile: \_\_\_\_\_  
Email: citymgr@cityofabernathy.org

(b) Either party may change its address by giving written notice of the change to the other party at least fifteen (15) days before the change becomes effective.

7.8 Construction of Agreement. The provisions of this Agreement will be construed in accordance with the provisions of the laws of the State of Texas.

7.9 Venue. Venue shall exclusively lie in the State or Federal courts of Lubbock County, Texas.

7.10 Counterparts. This Agreement will be executed in two (2) counterparts, each of which will be deemed an original.

7.11 LRRA and/or its customer KBR shall not permit the storage or use of Hazardous or Industrial materials or waste upon the CITY airfield or premises. Hazardous or Industrial materials or waste is defined as any material or waste identified or listed as a hazardous or industrial material or waste by the by the offices or administrators of the State of Texas or its agencies, or the offices or administrators of the United States or its agencies, including the Environmental Protection Agency.

IN WITNESS WHEREOF, the parties to this Agreement have executed this Agreement as of the effective date written below, each respective party acting by and through its governing body or its designee in the manner required by each party's charter or otherwise required by law on the date specified below.

Neither the execution of this Agreement by CITY or LRRA any other conduct of any representative of CITY or LRRA relating to this Agreement shall be considered a waiver of CITY's or LRRA's sovereign immunity to suit.

/Signature Page Follows/

EXECUTED on this the \_\_\_\_ day of June 2023.

**LRRA:**

LUBBOCK REESE REDEVELOPMENT AUTHORITY

By: \_\_\_\_\_  
Muvat Musa, Chief Executive Officer

Attest:

By: \_\_\_\_\_  
Tim Pierce, LRRA Board Secretary

**CITY:**

CITY OF ABERNATHY, TEXAS

By: \_\_\_\_\_  
\_\_\_\_\_, Mayor

Attest:

By: \_\_\_\_\_  
\_\_\_\_\_

**REVIEWED FOR FORM:**

\_\_\_\_\_, City Attorney  
City of Abernathy

\_\_\_\_\_  
Darrell J. Guthrie  
Attorney for Lubbock Reese Redevelopment  
Authority

## CASH BALANCES - APRIL 30, 2023

	3/31/2023	4/30/2023	Change
General Fund Bank Accounts	\$ 3,345,464	\$ 3,495,301	\$ 149,837
Fiber Optic Fund Checking	\$ -	\$ -	\$ -
EDA Grant Checking	\$ 26,353	\$ 21,585	\$ (4,768)
Capital Maintenance - Designated	\$ 855,000	\$ 855,000	\$ -
Petty Cash	\$ -	\$ -	\$ -
<b>Total Cash</b>	<b>\$ 4,226,817</b>	<b>\$ 4,371,886</b>	<b>\$ 145,069</b>
Accounts Receivable - G/F	\$ 203,734	\$ 352,852	\$ 149,118
Accounts Receivable - F/O	\$ 13,818	\$ 20,788	\$ 6,970
<b>Total Accounts Receivable</b>	<b>\$ 217,552</b>	<b>\$ 373,640</b>	<b>\$ 156,088</b>
<b>Total Cash &amp; Accounts Receivable</b>	<b>\$ 4,444,369</b>	<b>\$ 4,745,526</b>	<b>\$ 301,157</b>

### Aged Accounts Receivable as of 04/30/2023

CURRENT	1 - 30 Days - Invoices	31 - 60 Days - Invoices	61 > Days - Invoices	Over 90 Days	TOTAL
322,744.00	26,706.29	16,117.80	8,102.67	(31.38)	373,639.38

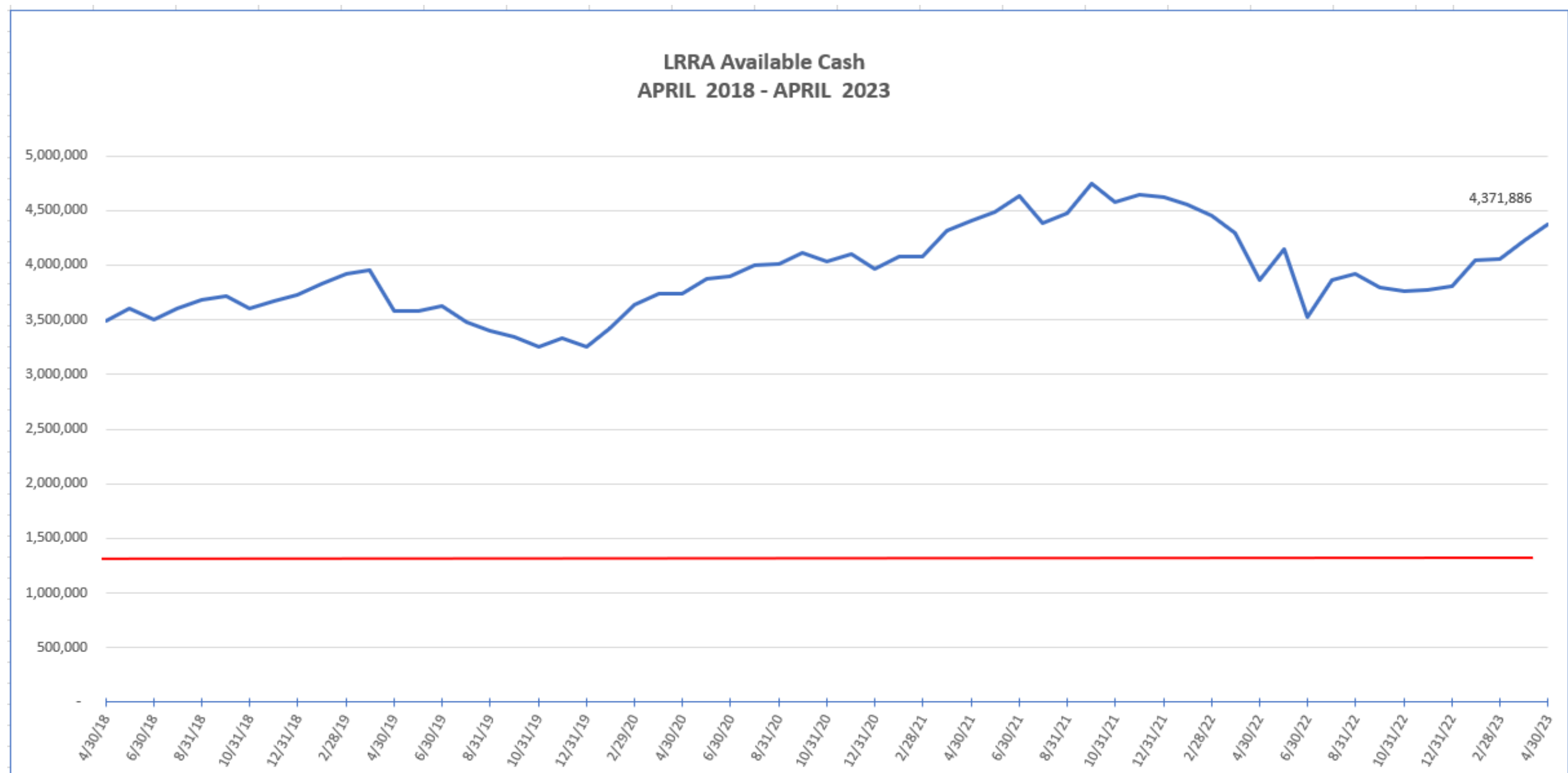
### Aged Accounts Receivable as of 05/18/2023

62,891.13	13,763.65	88.12	157.94	(31.38)	76,869.46
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### EXTRAORDINARY EXPENSES/CAPITAL EXPENSES & OTHER

CRICPA - AUDITORS	10,000.00	EXPENSES
NEW FIBER BY B # 792	8,804.98	CAPITALIZED
GARAGE DOORS - B # 43	5,521.88	EXPENSES
CHEVRON - LEFT & RIGHT - SIGN ON AIRFIELD GATES	4,747.72	CIP - EDA

**\$ 29,074.58**



## FINANCIAL HIGHLIGHTS - APRIL 30, 2023

DESCRIPTION	Month G/F	Month F/O	Month's Total	YTD	G/F YTD	F/O	YTD Total
Operating Revenue	\$ 306,405	\$ 18,694	\$ 325,099	\$ 1,893,767	\$ 130,856	\$ 2,024,623	
Other Revenue - Usage Fees	\$ 17,148	\$ 2,342	\$ 19,490	\$ 128,519	\$ 15,814	\$ 144,333	
Total Revenue	\$ 323,553	\$ 21,036	\$ 344,589	\$ 2,022,286	\$ 146,670	\$ 2,168,956	
Expenses	\$ 169,993	\$ 16,086	\$ 186,079	\$ 1,242,585	\$ 95,837	\$ 1,338,422	
Net Income BPSID	\$ 153,560	\$ 4,950	\$ 158,510	\$ 779,701	\$ 50,833	\$ 830,534	
Interest Income - Plus	\$ 14,571	\$ -	\$ 14,571	\$ 72,807	\$ -	\$ 72,807	
Depreciation - Less	\$ (49,924)	\$ (3,283)	\$ (53,207)	\$ (349,471)	\$ (22,984)	\$ (372,455)	
Net Income	\$ 118,207	\$ 1,667	\$ 119,874	\$ 503,037	\$ 27,849	\$ 530,886	



LUBBOCK REESE REDEVELOPMENT AUTHORITY

Balance Sheet  
As of 4/30/2023

(In Whole Numbers)

	<u>General Fund</u>	<u>EDA Grant Fund</u>	<u>Data Center / Fiber Optic Fund</u>	<u>Total</u>
<b>ASSETS</b>				
CASH	3,495,301	21,585	-	3,516,886
DESIGNATED-CAPITAL MAINT	610,000	-	-	610,000
WATER INFRASTRUCTURE RESERVE	245,000	-	-	245,000
INVESTMENTS	-	-	-	-
ACCOUNTS RECEIVABLE	352,852	-	20,788	373,639
ALLOWANCE FOR DOUBTFUL	-	-	-	-
INTERFUND TRANSFERS	-	-	-	-
NOTES RECEIVABLE	3,777	-	-	3,777
CONSTRUCTION IN PROGRESS	26,194	1,713,540	-	1,739,734
PROPERTY AND EQUIPMENT, NET	6,392,196	-	126,592	6,518,788
OTHER ASSETS	140,898	-	6,859	147,757
<b>Total ASSETS</b>	<b>11,266,218</b>	<b>1,735,124</b>	<b>154,239</b>	<b>13,155,582</b>
<b>LIABILITIES</b>				
ACCOUNTS PAYABLE	190	-	-	190
ACCRUED EXPENSES	98,097	-	-	98,097
DEFERRED REVENUE	448,442	-	18,694	467,136
NET PENSION LIABILITIES	(1,713)	-	-	(1,713)
NOTES PAYABLE	3,082	-	-	3,082
INTERFUND TRANSFERS	-	-	-	-
REFUNDABLE DEPOSITS	80,581	-	223	80,803
OTHER LIABILITIES	1,470	-	-	1,470
<b>Total LIABILITIES</b>	<b>630,149</b>	<b>-</b>	<b>18,917</b>	<b>649,065</b>
<b>FUND EQUITY</b>				
BEGINNING OF PERIOD	9,906,427	1,910,124	138,768	11,955,319
TRANSFERS IN (OUT)	206,294	(175,000)	(31,294)	-
YEAR TO DATE EARNINGS	523,348	-	27,849	551,197
<b>Total FUND EQUITY</b>	<b>10,636,069</b>	<b>1,735,124</b>	<b>135,323</b>	<b>12,506,516</b>
<b>TOTAL LIABILITY AND FUND</b>	<b>11,266,218</b>	<b>1,735,124</b>	<b>154,239</b>	<b>13,155,582</b>

LUBBOCK REESE REDEVELOPMENT AUTHORITY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY  
 From 10/1/2022 Through 4/30/2023

(In Whole Numbers)

	<u>General Fund</u>	<u>EDA Grant Fund</u>	<u>Data Center / Fiber Optic Fund</u>	<u>Total</u>
OPERATING REVENUES	2,022,287	-	146,670	2,168,957
OPERATING EXPENSES	1,592,056	-	118,821	1,710,877
<b>OPERATING INCOME(LOSS)</b>	<b><u>430,232</u></b>	<b><u>-</u></b>	<b><u>27,849</u></b>	<b><u>458,081</u></b>
NONOPERATING INTEREST INCOME	72,807	-	-	72,807
TRANSFERS IN (OUT)	206,294	(175,000)	(31,294)	-
<b>NET NONOPERATING REVENUES</b>	<b><u>279,101</u></b>	<b><u>(175,000)</u></b>	<b><u>(31,294)</u></b>	<b><u>72,807</u></b>
<b>INCREASE (DECREASE) IN FUND</b>	<b><u>709,332</u></b>	<b><u>(175,000)</u></b>	<b><u>(3,445)</u></b>	<b><u>530,887</u></b>
<b>FUND EQUITY, BEGINNING</b>	<b>9,906,427</b>	<b>1,910,124</b>	<b>138,768</b>	<b>11,955,319</b>
<b>FUND EQUITY, ENDING</b>	<b>10,615,759</b>	<b>1,735,124</b>	<b>135,323</b>	<b>12,486,206</b>

## LUBBOCK REESE REDEVELOPMENT AUTHORITY

## SUPPLEMENTAL SCHEDULE OF REVENUES

From 10/1/2022 Through 4/30/2023

*(In Whole Numbers)*

	<b>General Fund</b>	<b>Data Center / Fiber Optic Fund</b>	<b>Total</b>
LEASES	1,363,792	-	1,363,792
USAGE FEES	128,519	15,814	144,333
PBT CAM FEES	428,571	-	428,571
CONTRACT SERVICES	4,549	-	4,549
DATA CENTER / FIBER OPTIC	-	130,856	130,856
<b>TOTAL OPERATING REVENUE</b>	<b>1,925,432</b>	<b>146,670</b>	<b>2,072,102</b>
UTILITY FRANCHISE FEES	24,578	-	24,578
INSURANCE PROCEEDS	72,143	-	72,143
OTHER MISCELLANEOUS	134	-	134
<b>TOTAL REVENUES</b>	<b>2,022,287</b>	<b>146,670</b>	<b>2,168,957</b>

LUBBOCK REESE REDEVELOPMENT AUTHORITY

Statement of Revenues and Expenditures

From 10/1/2022 Through 4/30/2023

(In Whole Numbers)

	<b>General</b>	<b>Data Center /</b>	
	<b>Fund</b>	<b>Fiber Optic</b>	
	<b>Fund</b>	<b>Fund</b>	<b>Total</b>
<b>OPERATING EXPENSES</b>			
SALARIES & TAXES	411,480	-	411,480
BENEFITS - HEALTH, RETIREMENT & WKR'S COMP	74,979	-	74,979
INSURANCE - PROPERTY & GENERAL LIABILITY	118,871	6,256	125,127
ADMINISTRATIVE EXPENSES	7,502	-	7,502
GENERAL OFFICE EXPENSES	33,675	2,199	35,874
ACCTG. & AUDITING SERVICES	10,574	-	10,574
COMPUTER SOFTWARE & MAINT.	-	23,515	23,515
INTERNET	-	12,055	12,055
LEGAL SERVICES	39,318	-	39,318
NETWORK MAINTENANCE CONTRACT	5,102	-	5,102
TRAINING & TRAVEL	10,966	-	10,966
MARKETING EXPENSES	40,382	-	40,382
OPERATIONS - GROUND MAINT. AND ENGINEERING	307,813	-	307,813
UTILITIES	181,922	42,278	224,201
DEPRECIATION EXPENSE	349,471	22,984	372,455
<b>Total OPERATING EXPENSES</b>	<b>1,592,056</b>	<b>109,289</b>	<b>1,701,344</b>

LUBBOCK REESE REDEVELOPMENT AUTHORITY  
Statement of Revenues and Expenditures  
From 4/1/2023 Through 4/30/2023

**GENERAL FUND**


(In Whole Numbers)

	Current			YTD Actual		
	Current	Current	Current			
	Month	Month	Month	YTD	YTD	YTD
	Actual	Budget	vs Budget	Actual	Budget	vs Budget
	Actual	Budget	Variance	Actual	Budget	Variance
<b>REVENUES</b>						
Leases	170,904	179,167	(8,263)	1,363,792	1,254,167	109,626
PBT Cam Fees	61,224	61,200	24	428,571	428,400	171
Usage Fees	17,148	22,917	(5,769)	128,519	160,417	(31,898)
Contract Services	-	833	(833)	4,549	5,833	(1,284)
Utility Franchise Fees	2,134	2,417	(283)	24,578	16,917	7,661
Insurance Proceeds	72,143	-	72,143	72,143	-	72,143
Other-Miscellaneous	-	-	-	134	-	134
<b>Total REVENUES</b>	<b>323,553</b>	<b>266,533</b>	<b>57,020</b>	<b>2,022,287</b>	<b>1,865,733</b>	<b>156,554</b>
<b>EXPENSES</b>						
Salaries & Taxes	43,790	71,333	27,543	411,480	499,333	87,853
Benefits - Health, Retirement & Wkr's Comp	10,008	12,621	2,612	74,979	88,346	13,367
Insurance -Property & General Liabilities	16,982	18,333	1,352	118,871	128,333	9,463
Administrative Expenses	760	1,017	257	7,502	9,367	1,865
General Office Expenses	3,697	6,133	2,436	33,675	42,933	9,258
Accounting & Auditing Services	10,082	9,617	(465)	10,574	39,817	29,242
Legal Services	7,601	4,167	(3,434)	39,318	29,167	(10,151)
Network Maintenance Contract	946	667	(279)	5,102	4,667	(436)
Training & Travel	1,251	833	(417)	10,966	5,833	(5,132)
Marketing Expenses	2,930	5,333	2,404	40,382	37,333	(3,049)
Operations	44,429	49,167	4,738	307,813	344,167	36,353
Utilities	27,518	38,267	10,748	181,922	200,867	18,944
<b>Total EXPENSES</b>	<b>169,993</b>	<b>217,488</b>	<b>47,495</b>	<b>1,242,585</b>	<b>1,430,163</b>	<b>187,578</b>
<b>NIBPSID</b>	<b>153,560</b>	<b>49,046</b>	<b>104,515</b>	<b>779,703</b>	<b>435,571</b>	<b>344,132</b>
<b>NON OPERATING REVENUE</b>						
Interest Income	14,571	833	13,737	72,807	5,833	66,973
<b>Total NON OPERATING REVENUE</b>	<b>14,571</b>	<b>833</b>	<b>13,737</b>	<b>72,807</b>	<b>5,833</b>	<b>66,973</b>
<b>DEPRECIATION</b>						
Depreciation Expense	(49,924)	(50,000)	76	(349,471)	(350,000)	529
<b>Total DEPRECIATION</b>	<b>(49,924)</b>	<b>(50,000)</b>	<b>76</b>	<b>(349,471)</b>	<b>(350,000)</b>	<b>529</b>
<b>Increase (Decrease) In Fund Equity</b>	<b>118,207</b>	<b>(121)</b>	<b>118,328</b>	<b>503,038</b>	<b>91,404</b>	<b>411,634</b>

GENERAL FUND

Explanation of Significant Budget Variances

2023 APRIL

			Month Variance	YTD Variance	Explanations	Projected Outcome at Year End
Revenues, Leases	4200, 4201	\$	(8,263)	\$ 109,626	Reclass JV from REVENUE TO DEFERRED from last month	Year End is expected to be over budget.
Expenses, Salaries & Taxes	5100, 5110	\$	27,543	\$ 87,853	Payroll is missing the MBD salary and ADMIN Coordinator wage	Year End is expected to be under budget
Expenses, Accounting & Auditing Services	5700	\$	(465)	\$ 29,242	Audit costs have not been billed	Year End is expected to be on budget.

LUBBOCK REESE REDEVELOPMENT AUTHORITY  
Statement of Revenues and Expenditures  
From 4/1/2023 Through 4/30/2023

***DATA CENTER / FIBER OPTIC FUND***

*(In Whole Numbers)*

	Current Month Actual	Current Month Budget	Current Month Actual vs Budget Variance	YTD Actual	YTD Budget	YTD Actual vs Budget Variance
<b>REVENUES</b>						
Usage Fees	2,342	2,250	92	15,814	15,750	64
Fiber Optic/Wireless Income	18,694	17,500	1,194	130,856	122,500	8,356
<b>Total REVENUES</b>	<b>21,036</b>	<b>19,750</b>	<b>1,286</b>	<b>146,670</b>	<b>138,250</b>	<b>8,420</b>
<b>EXPENSES</b>						
Insurance -Property & General Liabilities	894	917	23	6,256	6,417	160
General Office Expenses	314	317	3	2,199	2,217	18
Computer Software & Maintenance	2,941	3,833	893	23,515	26,833	3,318
Internet	1,722	1,833	111	12,055	12,833	778
Building Maintenance & Repairs	2,938	833	(2,105)	9,533	5,833	(3,699)
Utilities	7,277	6,442	(835)	42,278	45,092	2,813
<b>Total EXPENSES</b>	<b>16,086</b>	<b>14,175</b>	<b>(1,911)</b>	<b>95,837</b>	<b>99,225</b>	<b>3,388</b>
<b>NIBPSID</b>	<b>4,950</b>	<b>5,575</b>	<b>(625)</b>	<b>50,833</b>	<b>39,025</b>	<b>11,808</b>
<b>DEPRECIATION</b>						
Depreciation Expense	(3,283)	(2,917)	(367)	(22,984)	(20,417)	(2,568)
<b>Total DEPRECIATION</b>	<b>(3,283)</b>	<b>(2,917)</b>	<b>(367)</b>	<b>(22,984)</b>	<b>(20,417)</b>	<b>(2,568)</b>
<b>Increase (Decrease) In Fund Equity</b>	<b>1,667</b>	<b>2,658</b>	<b>(992)</b>	<b>27,849</b>	<b>18,608</b>	<b>9,241</b>

FIBER OPTIC FUND

Explanation of Significant Budget Variances

2023 APRIL

	Month Variance	YTD Variance	Explanations	Projected Outcome at Year End
EXPENSES, Building Maintenance & Repairs	\$ (2,105)	\$ (3,699)	CRAC UNIT - MOTOR	Year End is expected to be over budget



LUBBOCK REESE REDEVELOPMENT AUTHORITY  
Statement of Revenues and Expenditures  
From 4/1/2023 Through 4/30/2023

## COMBINED FUNDS

(In Whole Numbers)

	Current Month Actual	Current Month Budget	Current Month Actual vs Budget Variance	YTD Actual	YTD Budget	YTD Actual vs Budget Variance
<b>REVENUES</b>						
Leases	170,904	179,167	(8,263)	1,363,792	1,254,167	109,626
PBT Cam Fees	61,224	61,200	24	428,571	428,400	171
Usage Fees	19,490	25,167	(5,677)	144,333	176,167	(31,834)
Contract Services	-	833	(833)	4,549	5,833	(1,284)
Utility Franchise Fees	2,134	2,417	(283)	24,578	16,917	7,661
Insurance Proceeds	72,143	-	72,143	72,143	-	72,143
Other-Miscellaneous	-	-	-	134	-	134
Fiber Optic/Wireless Income	18,694	17,500	1,194	130,856	122,500	8,356
<b>Total REVENUES</b>	<b>344,589</b>	<b>286,283</b>	<b>58,306</b>	<b>2,168,957</b>	<b>2,003,983</b>	<b>164,974</b>
<b>EXPENSES</b>						
Salaries & Taxes	43,790	71,333	27,543	411,480	499,333	87,853
Benefits - Health, Retirement & Wkr's Comp	10,008	12,621	2,612	74,979	88,346	13,367
Insurance -Property & General Liabilities	17,875	19,250	1,375	125,127	134,750	9,623
Administrative Expenses	760	1,017	257	7,502	9,367	1,865
General Office Expenses	4,012	6,450	2,438	35,874	45,150	9,276
Accounting & Auditing Services	10,082	9,617	(465)	10,574	39,817	29,242
Computer Software & Maintenance	2,941	3,833	893	23,515	26,833	3,318
Internet	1,722	1,833	111	12,055	12,833	778
Legal Services	7,601	4,167	(3,434)	39,318	29,167	(10,151)
Network Maintenance Contract	946	667	(279)	5,102	4,667	(436)
Training & Travel	1,251	833	(417)	10,966	5,833	(5,132)
Marketing Expenses	2,930	5,333	2,404	40,382	37,333	(3,049)
Operations	44,429	49,167	4,738	307,813	344,167	36,353
Building Maintenance & Repairs	2,938	833	(2,105)	9,533	5,833	(3,699)
Utilities	34,795	44,708	9,913	224,201	245,958	21,758
<b>Total EXPENSES</b>	<b>186,079</b>	<b>231,663</b>	<b>45,584</b>	<b>1,338,422</b>	<b>1,529,388</b>	<b>190,966</b>
<b>NIBPSID</b>	<b>158,511</b>	<b>54,621</b>	<b>103,890</b>	<b>830,536</b>	<b>474,596</b>	<b>355,940</b>
<b>NON OPERATING REVENUE</b>						
Interest Income	14,571	833	13,737	72,807	5,833	66,973
<b>Total NON OPERATING REVENUE</b>	<b>14,571</b>	<b>833</b>	<b>13,737</b>	<b>72,807</b>	<b>5,833</b>	<b>66,973</b>
<b>DEPRECIATION</b>						
Depreciation Expense	(53,208)	(52,917)	(291)	(372,455)	(370,417)	(2,039)
<b>Total DEPRECIATION</b>	<b>(53,208)</b>	<b>(52,917)</b>	<b>(291)</b>	<b>(372,455)</b>	<b>(370,417)</b>	<b>(2,039)</b>
<b>Increase (Decrease) In Fund Equity</b>	<b>119,873</b>	<b>2,537</b>	<b>117,336</b>	<b>530,887</b>	<b>110,012</b>	<b>420,875</b>

## MONTHLY & YTD COMPARISONS OF CURRENT & PRIOR YEAR'S ACTUALS

(In Whole Numbers)

	Current Month Actual	Prior Year's Month Actual	Variance	YTD Actual	Prior Year's YTD Actual	Variance
<b>REVENUES</b>						
Leases	170,904	161,718	9,186	1,363,792	1,150,860	212,932
PBT Cam Fees	61,224	60,024	1,200	428,571	420,168	8,403
Usage Fees	19,490	33,510	(14,020)	144,333	158,768	(14,435)
Contract Services	-	2,015	(2,015)	4,549	5,005	(456)
Utility Franchise Fees	2,134	2,190	(56)	24,578	22,081	2,497
Insurance Proceeds	72,143	47	72,096	72,143	4,022	68,121
Other-Miscellaneous	-	-	-	134	-	134
Fiber Optic/Wireless Income	18,694	19,944	(1,250)	130,856	132,329	(1,473)
<b>Total REVENUES</b>	<b>344,589</b>	<b>279,447</b>	<b>65,142</b>	<b>2,168,957</b>	<b>1,893,233</b>	<b>275,724</b>
<b>EXPENSES</b>						
Salaries & Taxes	43,790	52,074	(8,284)	411,480	553,203	(141,723)
Benefits - Health, Retirement & Wkr's	10,008	9,650	358	74,979	68,926	6,053
Insurance -Property & General Liabilities	17,875	16,432	1,443	125,127	115,025	10,102
Administrative Expenses	760	1,573	(813)	7,502	7,415	87
General Office Expenses	4,012	7,418	(3,406)	35,874	40,666	(4,792)
Accounting & Auditing Services	10,082	2,200	7,882	10,574	13,832	(3,258)
Computer Software & Maintenance	2,941	2,941	-	23,515	21,436	2,079
Internet	1,722	1,722	-	12,055	12,055	-
Legal Services	7,601	5,917	1,684	39,318	23,725	15,593
Network Maintenance Contract	946	455	491	5,102	3,821	1,281
Training & Travel	1,251	105	1,146	10,966	6,268	4,698
Marketing Expenses	2,930	7,342	(4,412)	40,382	31,914	8,468
Operations	44,429	107,925	(63,496)	307,813	832,450	(524,637)
Building Maintenance & Repairs	2,938	-	2,938	9,533	9,681	(148)
Utilities	34,795	45,834	(11,039)	224,201	226,640	(2,439)
<b>Total EXPENSES</b>	<b>186,079</b>	<b>261,588</b>	<b>(75,509)</b>	<b>1,338,422</b>	<b>1,967,057</b>	<b>(628,635)</b>
<b>NIBPSID</b>	<b>158,511</b>	<b>17,859</b>	<b>140,652</b>	<b>830,536</b>	<b>(73,824)</b>	<b>904,360</b>
<b>NON OPERATING REVENUE</b>						
Interest Income	14,571	816	13,755	72,807	6,370	66,437
<b>Total NON OPERATING REVENUE</b>	<b>14,571</b>	<b>816</b>	<b>13,755</b>	<b>72,807</b>	<b>6,370</b>	<b>66,437</b>
<b>DEPRECIATION</b>						
Depreciation Expense	(53,208)	(47,995)	(5,213)	(372,455)	(335,968)	(36,487)
<b>Total DEPRECIATION</b>	<b>(53,208)</b>	<b>(47,995)</b>	<b>(5,213)</b>	<b>(372,455)</b>	<b>(335,968)</b>	<b>(36,487)</b>
<b>Increase (Decrease) In Fund Equity</b>	<b>119,873</b>	<b>(29,320)</b>	<b>149,193</b>	<b>530,887</b>	<b>(403,422)</b>	<b>934,309</b>



## MAY 2023 EVENTS & ACTIVITIES

	DATE	EVENT
MAY	May 2, 2023	Presentation to Hockley County Retired Teachers Association
	May 18, 2023	Employee Health Screening with Catapult vis TML Health
	May 24, 2023	LRRA Board of Directors Meeting
	May 29, 2023	LRRA Closed for Memorial Day Holiday
Looking Ahead		
JUNE	June 8 – 11	TCMA Conference – Allen, TX
	June 13	EDA – SPAG Visit, Jorge Ayala, Regional Director
	Tuesday, June 27	LRRA Board of Directors Meeting